Mall Exercise Balance Sheet Equation Worksheet

	ASS	ASSE [*]			DEBT						+	OWNERS' EQL			U	JITY	
	Cash	+	PP&E	=	+	First-Bank	+	SecBank		Lease	+	Common	+	Common	+	Retained	
Part (a) Mall Approved						Debt		Debt		Oblig.		Stock- A		Stock- B		Earnings	
Issue stock to A		H		H											H		
Issue stock to B		H		<u> </u>							H						
Purchase land																	
Sell land																	
Pre liquidation ending balance																	
The inquired chairing balance																	
Part (a) Mall Not Approved																	
Issue stock to A																	
Issue stock to B																	
Purchase land																	
Sell land																	
Pre liquidation ending balance																	
Part (b) Mall Approved				Ē													
Issue stock to A		H		\vdash	_		_		-		\vdash		_		┝	 	
Issue debt		H		╁	_		_		-		┢		_		\vdash		
Purchase land		-		-							\vdash				-		
Interest earned																	
Sell land																	
Pre liquidation ending balance		-		-							-				-	-	
Fre liquidation ending balance		Ш		_			_		_				_		_		
Part (b) Mall Not Approved																	
Issue stock to A																	
Issue debt																	
Purchase land																	
Interest earned																	
Sell land																	
Revalue debt prior to liquidation																	
Pre liquidation ending balance		Ī															
Part (c) Mall Approved																	
Issue stock to A																	
Issue debt																	
Purchase land																	
Interest earned																	
Sell land																	
Pre liquidation ending balance																	
Part (c) Mall Not Approved				Π	Γ		Π		1		Г		Π		Τ		
Issue stock to A		H		H							H				H		
Issue debt		Ħ		t					7						T		
Purchase land		H		t					7		H				H		
Interest earned		H		1											1		
Sell land		H		1	-						H				H		
Revalue debt prior to liquidation		H		H					-		H				H		
Pre liquidation ending balance		H		H	┢				-		H				H		
i to inquidation enality balance				1								l			L		