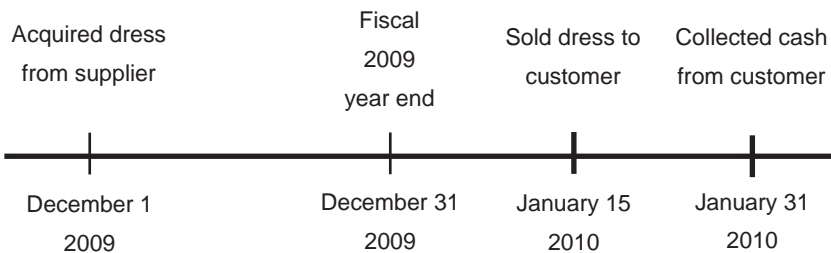


# Perez 1 Worksheet

## Perez 1 Facts

- Perez Fashions acquired a dress from a supplier for \$40 on December 1, 2009, paying cash at delivery to get a low price.
- Perez's fiscal year ends on December 31.
- Perez sold the dress on account for \$100 on January 15, 2010. At that time, Perez concluded it had met all of the criteria to recognize revenue.
- Perez collected \$100 from the customer on January 31, 2010.



### Question for each date

Fill in the blanks. Indicate the amount by which the item was affected on the date.

