**Perez 1 Facts**
- Perez Fashions acquired a dress from a supplier for $40 on December 1, 2009, paying cash at delivery to get a low price.
- Perez's fiscal year ends on December 31.
- Perez sold the dress on account for $100 on January 15, 2010. At that time, Perez concluded it had met all of the criteria to recognize revenue.
- Perez collected $100 from the customer on January 31, 2010.

**Question for each date**
Fill in the blanks. Indicate the amount by which the item was affected on the date.

\[
\begin{align*}
\Delta A &= \text{Change in Assets} \\
\Delta L &= \text{Change in Liabilities} \\
\Delta OE &= \text{Change in Owners' Equity} \\
\end{align*}
\]

\[
\begin{align*}
\text{Transactions with owners during the period that changed the value of the net assets} &= \$ \quad \text{Contributions from owners} = \$ \\
\text{Distributions to owners} &= \$ \\
\text{Comprehensive Income} &= \$ \\
\text{Other events or circumstances during the period that changed the value of net assets} &= \$ \\
\text{Change in accounting policy and restatements} &= \$0 \\
\text{Net income} &= \$ \\
\text{Other Comprehensive Income} &= \$ \\
\text{Revenue} &= \$ \\
\text{Expenses} &= \$ \\
\text{Other Income} &= \$ \\
\end{align*}
\]