Pathways Commission
Vision for Accounting Education

G. Peter and Carolyn R. Wilson
2015 Management Accounting Section Midyear Meeting, January 10, 2015
Contributors to the Pathways Vision Model:

- **Sam Leno**, former Boston Scientific Executive Vice President and Chief Operations Officer
- **David Moss**, Citigroup - Citi Markets, previously at J.P. Morgan and McKinsey
- **Ellen Glazerman**, Ernst & Young
- **Leslie Knowlton**, Deloitte
- **Dan Roam**, Digital Roam, Inc., best selling author and entrepreneur
- **Julie Smith David**, American Accounting Association
- **Tracey Sutherland**, American Accounting Association
- **Mike Tiller**, Indiana University, Chair of Vision Committee
- **Lisa Koonce**, University of Texas
- **Carolyn Wilson**, Boston College
- **Pete Wilson**, Boston College
What is the public perception of accounting?
Public Perception of Accounting
What is the reality of accounting?
Pathways Vision Model

Reality of Accounting

- Inclusive
- Interdependent elements
- Simple, yet deep
Bonuses decisions

Corporate executives

Assess usefulness

Revenue report

When should revenue be recognized and how much?

Sales activities

Outsiders

Insiders

Sales department

This work is by The Pathways Commission and is licensed under a Creative Commons Attribution-NoDerivs 3.0 Unported License.
Analysis Consideration Map

Qualitative information about past performance
Use qualitative information about business activities that already affect the financial statements to assess the extent to which the ratios and related trends are likely to persist in the future.

Qualitative information about expected future changes
Use qualitative information about changes in plans or circumstances or other factors that have not yet affected the financial statements to assess the extent to which the ratios and related trends will likely change.
Pathways Vision Model
Course Design Choices

- Analysis
- Ratio effects
- Financial-statement effects
- Entries
- Computations
- Accounting Judgments
- Analyze economic activity
- Events
- Risks & incentives
As educators, our goal is to shift the perception towards the reality.
Questions or comments?