

Record-Keeping & Reporting Map

	Assets											Liabilities					Owners' Equity													
	Current						Non-current					Current			Non-current		Permanent			Comprehensive Income										
	C	AR	Inven	PREX	OCA	PP&E	AcDep	ONCA	AP	Acrl	DivP	OCL	LTD	ONCL	SCap	RE	Reserv	Rev	CGS	DepEx	MSGA	OSGA	PPEGL	OAI	ONOI	TaxEx	IncS	OCI		
December 31, 2012	+ \$13	+ \$78	+ \$103	+ \$20	+ \$158	+ \$220	+ \$45	+ \$199	+ \$35	+ \$20	+ \$7	+ \$68	+ \$60	+ \$70	+ \$214	+ \$239	+ \$33	+ \$0	+ \$0	+ \$0	+ \$0	+ \$0	+ \$0	+ \$0	+ \$0	+ \$0	+ \$0	+ \$0		
E4																														
E5																														
E6a																														
E6b																														
E7																														
E8																														
E9																														
E10																														
E11																														
E12																														
E13																														
E14																														
E15																														
Other operating entries																														
Total operating entries	+ \$96	+ \$10	+ \$27	+ \$15	+ \$1	+ \$0	+ \$25	+ \$8	+ \$22	+ \$12	+ \$0	+ \$3	+ \$0	+ \$22	+ \$19	+ \$0	+ \$0	+ \$505	+ \$253	+ \$7	+ \$99	+ \$18	+ \$0	+ \$3	+ \$11	+ \$40	+ \$1			
E3																														
E16																														
Other investing entries																														
Total investing entries	+ \$85	+ \$15	+ \$10	+ \$3	+ \$60	+ \$20	+ \$8	+ \$36	+ \$10	+ \$5	+ \$0	+ \$3	+ \$20	+ \$1	+ \$0	+ \$7	+ \$7	+ \$0	+ \$0	+ \$0	+ \$0	+ \$0	+ \$0	+ \$0	+ \$0	+ \$0	+ \$0			
E1																														
E2																														
E17																														
E18																														
Other financing entries																														
Total financing entries	+ \$5	+ \$0	+ \$0	+ \$0	+ \$0	+ \$0	+ \$0	+ \$0	+ \$0	+ \$0	+ \$0	+ \$0	+ \$0	+ \$0	+ \$0	+ \$0	+ \$0	+ \$0	+ \$0	+ \$0	+ \$0	+ \$0	+ \$0	+ \$0	+ \$0	+ \$0	+ \$0			
Other non-classified entries																														
Trial balance	+ \$31	+ \$106	+ \$147	+ \$10	+ \$219	+ \$264	+ \$70	+ \$233	+ \$25	+ \$14	+ \$12	+ \$71	+ \$105	+ \$100	+ \$253	+ \$310	+ \$50	+ \$505	+ \$253	+ \$7	+ \$99	+ \$18	+ \$3	+ \$3	+ \$1	+ \$40	+ \$1			
Close profits and losses																														
Close other comprehensive income																														
December 31, 2013	+ \$31	+ \$106	+ \$147	+ \$10	+ \$219	+ \$264	+ \$70	+ \$233	+ \$25	+ \$14	+ \$12	+ \$71	+ \$105	+ \$100	+ \$253	+ \$310	+ \$50	+ \$0	+ \$0	+ \$0	+ \$0	+ \$0	+ \$0	+ \$0	+ \$0	+ \$0	+ \$0			

**BISCHOFF GLOBAL SPORTSWEAR
STATEMENT OF CASH FLOWS (Direct format)**

For years ended December 31, 2012 and 2013
(In Millions)

	2013	2012
Cash flows from operating activities		
Collected accounts receivable	\$380	\$293
Paid accounts payable	(225)	(201)
Paid accrued expenses not invoiced	(10)	(9)
Paid expenses recognized when paid	(30)	(27)
Paid prepaid expenses	(20)	(18)
Other operating cash flows	1	(13)
Net cash provided by (used in) operations	\$96	\$25
Cash flows from investing activities		
Payments for property, plant, and equipment	(20)	(17)
Other investing cash flows	(65)	(23)
Net cash provided by (used in) investing activities	(85)	(40)
Cash flows from financing activities		
Proceeds from issue of share capital	10	7
Proceeds from borrowings	10	9
Other financing cash flows	(15)	(14)
Net cash provided by (used in) financing activities	5	2
Net increase (decrease) in cash during year	16	(13)
Other	2	2
Cash and Cash equivalents at start of year	13	24
Cash and Cash equivalents at end of year	\$31	\$13

**BISCHOFF GLOBAL SPORTSWEAR
STATEMENTS OF FINANCIAL POSITION**

December 31, 2013 and December 31, 2012
(In Millions)

	2013	2012
Assets		
Current		
Cash and cash equivalents	\$31	\$13
Accounts receivable, net	106	78
Inventories	147	103
Prepaid expenses	10	20
Other current assets	219	158
Total current assets	513	372
Non-current		
Property, plant, and equipment:		
Historical cost of PP&E	264	220
Less accumulated depreciation	(70)	(45)
Net	194	175
Other non-current assets	233	199
Total non-current assets	427	374
Total assets	\$940	\$746
Liabilities and Stockholders' Equity		
Liabilities		
Current		
Accounts payable	25	35
Accrued liabilities	14	20
Dividends payable	12	7
Other current liabilities	71	68
Total current liabilities	122	130
Non-current		
Long-term borrowings	105	60
Other non-current liabilities	100	70
Total non-current liabilities	205	130
Total liabilities	327	260
Stockholders' equity		
Share capital	253	214
Retained earnings	310	239
Reserves	50	33
Total stockholders' equity	613	486
Total liabilities and stockholders' equity	\$940	\$746

**BISCHOFF GLOBAL SPORTSWEAR
STATEMENT OF COMPREHENSIVE INCOME**

For years ended December 31, 2012 and 2013
(In Millions)

	2013	2012
Net revenues	\$505	\$440
Cost of goods sold	(253)	(220)
Gross profit	252	220
Selling, general, and administrative expenses:		
Depreciation	(7)	(6)
Other selling, general, and administrative	(117)	(105)
Total	(124)	(111)
Other operating income and (expense):		
Gain (loss) on sale of building	3	3
Other	(3)	(3)
Total	0	0
Operating profit	128	109
Other income and (expenses)	1	1
Profit before taxes	129	110
Income tax expense	(40)	(34)
Net profit (loss)	89	76
Other comprehensive income	24	24
Comprehensive income (loss)	\$113	\$100

**BISCHOFF GLOBAL SPORTSWEAR
STATEMENT OF CASH FLOWS**

For years ended December 31, 2012 and 2013
(In Millions)

	2013	2012
Cash flows from operating activities		
Net profit	\$89	\$76
Adjustments		
(Gain) loss on sale of PP&E	(3)	(3)
Depreciation	32	28
Accounts receivable	(10)	(46)
Inventories	(27)	(32)
Prepaid expenses	15	13
Accounts payable	(22)	(21)
Accrued liabilities	(12)	(10)
Other	34	20
Net cash provided by (used in) operations	96	25

**BISCHOFF GLOBAL SPORTSWEAR
STATEMENT OF CHANGES IN EQUITY**

(In Millions)

	Share Capital	Retained Earnings	Reserves	Total
December 31, 2011	\$180	\$179	\$16	\$375
Comprehensive income				
Profit (loss)		76		76
Other comprehensive income			24	24
Total		76	24	100
Common stock issued	7			7
Dividends declared		(23)		(23)
Other	27	7	(7)	34
December 31, 2012	\$214	\$239	\$33	\$486
Comprehensive income				
Profit (loss)		89		89
Other comprehensive income			24	24
Total		89	24	113
Common stock issued	10			10
Dividends declared		(25)		(25)
Other	29	7	(7)	29
December 31, 2013	\$253	\$310	\$50	\$613