

# Record-Keeping & Reporting Map

	Assets										Liabilities						Owners' Equity												
	Current					Non-current					Current			Non-current			Permanent			Comprehensive Income									
	C	AR	Inven	PreP	OCA	Net PPE	AcDep	ONCA	AP	AprL	DnP	OCL	LTD	ONCL	SCap	RE	Reserv	Rev	CGS	DepEx	MSGA	ORGA	PP&E	OCI	ONCI	TaxEx	InS	OCI	
December 31, 2012	+ \$13	+ \$66	+ \$109	+ \$20	+ \$158	+ \$220	+ \$45	+ \$199	+ \$35	+ \$20	+ \$7	+ \$61	+ \$60	+ \$71	+ \$214	+ \$239	+ \$33	+ \$0	+ \$0	+ \$0	+ \$0	+ \$0	+ \$0	+ \$0	+ \$0	+ \$0	+ \$0	+ \$0	
E4 Purchased merchandise on account for resale			+ 80																										
E5 Paid invoices due	- 225								- 225																				
E6a Recognized revenue when goods were delivered		+ 415																+ 415											
E6b Recognize product cost when goods were delivered		- 208																	+ 208										
E7 Collected amounts due from customers	+ 380	- 380																											
E8 Paid previously accrued expenses not invoiced	- 10										- 10																		
E9 Received invoices for previously accrued expenses									+ 7	- 7																			
E10 Recognized expenses when invoiced									- 20																				
E11 Paid expenses when recognized	- 30																												
E12 Prepaid future expenses	- 20																												
E13 Recognized expenses before invoiced																													
E14 Recognized expenses previously prepaid																													
E15 Recognized depreciation expense																													
Other operating entries	+ 1	- 35	+ 160	- 10	+ 1	+ 0	+ 25	- 8	+ 96	+ 2	+ 0	- 8	+ 0	+ 22	+ 19	+ 0	+ 0	+ 90	+ 45	+ 0	+ 21	+ 18	+ 0	- 3	- 11	+ 40	+ 0		
Total operating entries	+ \$96	- \$0	+ \$32	- \$15	+ \$1	+ \$0	+ \$32	- \$8	- \$22	- \$12	- \$0	- \$8	+ \$0	- \$22	+ \$19	+ \$0	+ \$0	+ \$505	+ \$253	+ \$7	+ \$99	+ \$18	+ \$0	- \$3	- \$11	+ \$40	+ \$0		
E3 Purchased PP&E with cash	- 20																												
E16 Sold PP&E for cash	+ 15																												
Other investing entries	- 80	+ 15	+ 10	+ 3	+ 60	+ 20	+ 0	+ 36	+ 10	+ 5	+ 0	+ 3	+ 20	+ 1	+ 0	+ 7	- 7	+ 0	+ 0	+ 0	+ 0	+ 0	+ 0	+ 0	+ 0	+ 0			
Total investing entries	- \$85	+ \$15	+ \$10	+ \$3	+ \$60	+ \$20	\$8	+ \$36	+ \$10	+ \$5	+ \$0	+ \$3	+ \$20	+ \$1	+ \$0	+ \$7	- \$7	+ \$0	+ \$0	+ \$0	+ \$0	+ \$0	+ \$0	+ \$0	+ \$0	+ \$0	+ \$0		
E1 Issued share capital for cash	+ 10																												
E2 Issued non-current debt for cash	+ 10																												
E17 Declared dividends on share capital																													
E18 Paid dividends on share capital	- 20																												
Other financing entries	+ 5	+ 0	+ 0	+ 0	+ 0	+ 0	+ 0	+ 0	+ 0	+ 0	+ 0	- 5	+ 0	+ 10	+ 0	+ 0	+ 0	+ 0	+ 0	+ 0	+ 0	+ 0	+ 0	+ 0	+ 0	+ 0	+ 0		
Total financing entries	+ \$5	+ \$0	+ \$0	+ \$0	+ \$0	+ \$0	+ \$0	+ \$5	+ \$0	+ \$0	+ \$5	+ \$0	+ \$20	+ \$25	+ \$0	+ \$0	+ \$0	+ \$0	+ \$0	+ \$0	+ \$0	+ \$0	+ \$0	+ \$0	+ \$0	+ \$0	+ \$0		
Other non-classified entries	+ 2	+ 3	+ 7	+ 2	+ 0	+ 24	- 1	+ 6	+ 2	+ 1	+ 0	+ 2	+ 20	+ 8	+ 0	+ 0	+ 0	+ 0	+ 0	+ 0	+ 0	+ 0	+ 0	+ 0	+ 0	+ 0	+ 0		
Trial balance	+ \$31	+ \$84	+ \$158	+ \$10	+ \$219	+ \$264	+ \$70	+ \$233	+ \$25	+ \$14	+ \$12	+ \$58	+ \$105	+ \$102	+ \$253	+ \$310	+ \$50	+ \$0	+ \$0	+ \$0	+ \$0	+ \$0	+ \$0	+ \$0	+ \$0	+ \$0	+ \$0		
Close profits and losses																													
Close other comprehensive income																													
December 31, 2013	+ \$31	+ \$84	+ \$158	+ \$10	+ \$219	+ \$264	+ \$70	+ \$233	+ \$25	+ \$14	+ \$12	+ \$58	+ \$105	+ \$102	+ \$253	+ \$310	+ \$50	+ \$0	+ \$0	+ \$0	+ \$0	+ \$0	+ \$0	+ \$0	+ \$0	+ \$0	+ \$0		

**BISCHOFF GLOBAL SPORTSWEAR STATEMENT OF CASH FLOWS (Direct format)**

For years ended December 31, 2012 and 2013

(In Millions)

	2013	2012
<b>Cash flows from operating activities</b>		
Collected accounts receivable	\$380	\$293
Paid accounts payable	(225)	(201)
Paid accrued expenses not invoiced	(10)	(9)
Paid expenses recognized when paid	(30)	(27)
Paid prepaid expenses	(20)	(18)
Other operating cash flows	1	(13)
Net cash provided by (used in) operations	\$96	\$25
<b>Cash flows from investing activities</b>		
Payments for property, plant, and equipment	(20)	(17)
Other investing cash flows	(65)	(23)
Net cash provided by (used in) investing activities	(85)	(40)
<b>Cash flows from financing activities</b>		
Proceeds from issue of share capital	10	7
Proceeds from borrowings	10	9
Other financing cash flows	(15)	(14)
Net cash provided by (used in) financing activities	5	2
Net increase (decrease) in cash during year	16	(13)
Other	2	2
Cash and Cash equivalents at start of year	13	24
Cash and Cash equivalents at end of year	\$31	\$13

**BISCHOFF GLOBAL SPORTSWEAR STATEMENTS OF FINANCIAL POSITION**

December 31, 2013 and December 31, 2012

(In Millions)

	2013	2012
<b>Assets</b>		
<b>Current</b>		
Cash and cash equivalents	\$31	\$13
Accounts receivable, net	84	66
Inventories	158	109
Prepaid expenses	10	20
Other current assets	219	158
<b>Total current assets</b>	502	366
<b>Non-current</b>		
Property, plant, and equipment:		
Historical cost of PP&E	264	220
Less accumulated depreciation	(70)	(45)
Net	194	175
Other non-current assets	233	199
<b>Total non-current assets</b>	427	374
<b>Total assets</b>	\$929	\$740
<b>Liabilities and Stockholders' Equity</b>		
<b>Liabilities</b>		
<b>Current</b>		
Accounts payable	25	35
Accrued liabilities	14	20
Dividends payable	12	7
Other current liabilities	58	61
<b>Total current liabilities</b>	109	123
<b>Non-current</b>		
Long-term borrowings	105	60
Other non-current liabilities	102	71
<b>Total non-current liabilities</b>	207	131
<b>Total liabilities</b>	316	254
<b>Stockholders' equity</b>		
Share capital	253	214
Retained earnings	310	239
Reserves	50	33
<b>Total stockholders' equity</b>	613	486
<b>Total liabilities and stockholders' equity</b>	\$929	\$740

**BISCHOFF GLOBAL SPORTSWEAR STATEMENT OF COMPREHENSIVE INCOME**

For years ended December 31, 2012 and 2013

(In Millions)

	2013	2012
Net revenues	\$505	\$440
Cost of goods sold	(253)	(220)
<b>Gross profit</b>	252	220
Selling, general, and administrative expenses:		
Depreciation	(7)	(6)
Other selling, general, and administrative	(117)	(105)
<b>Total</b>	(124)	(111)
Other operating income and (expense):		
Gain (loss) on sale of building	3	3
Other	(3)	(3)
<b>Total</b>	0	0
<b>Operating profit</b>	128	109
Other income and (expenses)	1	1
<b>Profit before taxes</b>	129	110
Income tax expense	(40)	(34)
<b>Net profit (loss)</b>	89	76
Other comprehensive income	24	(24)
<b>Comprehensive income (loss)</b>	\$113	\$100

**BISCHOFF GLOBAL SPORTSWEAR STATEMENT OF CASH FLOWS**

For years ended December 31, 2012 and 2013

(In Millions)

	2013	2012
<b>Cash flows from operating activities</b>		
Net profit	\$89	\$76
Adjustments		
(Gain) loss on sale of PP&E	(3)	(3)
Depreciation	32	28
Accounts receivable	0	(38)
Inventories	(32)	(36)
Prepaid expenses	15	13
Accounts payable	(22)	(21)
Accrued liabilities	(12)	(10)
Other	29	16
Net cash provided by (used in) operations	96	25

**BISCHOFF GLOBAL SPORTSWEAR STATEMENT OF CHANGES IN EQUITY**

(In Millions)

	Share Capital	Retained Earnings	Reserves	Total
December 31, 2011	\$180	\$179	\$16	\$375
<b>Comprehensive income</b>				
Profit (loss)		76		76
Other comprehensive income			24	24
<b>Total</b>		76	24	100
<b>Common stock issued</b>	7			7
<b>Dividends declared</b>		(23)		(23)
<b>Other</b>	27	7	(7)	34
<b>December 31, 2012</b>	<b>\$214</b>	<b>\$239</b>	<b>\$33</b>	<b>\$486</b>
<b>Comprehensive income</b>				
Profit (loss)		89		89
Other comprehensive income			24	24
<b>Total</b>		89	24	113
<b>Common stock issued</b>	10			10
<b>Dividends declared</b>		(25)		(25)
<b>Other</b>	29	7	(7)	29
<b>December 31, 2013</b>	<b>\$253</b>	<b>\$310</b>	<b>\$50</b>	<b>\$613</b>

OCA	-1
ONCA	8
OCL	-8
ONCL	22
SCap	19
ONCI	-12
OCI	1
<b>Total</b>	<b>29</b>